



Webinar: Grants Management in Oracle Cloud

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WEBINAR SUMMARY

Grants Management in Oracle Cloud

How will I track grants in Oracle Cloud?

For grants and other projects such as gifts & endowments, faculty funds, capital projects, and Cores, we will use the Projects Portfolio Management (PPM) module within Oracle Cloud for financial management and reporting.

How will I track my project(s) in Oracle Cloud's PPM module?

Each will be assigned a unique project number, similar to using a unique center number today. Users will enter their project number and other information to automatically populate the Chart of Accounts (COA).

- For example, if I am making a purchase funded by a grant, I will enter the project number to ensure my purchase is tracked against the project's budget and included in project-specific reports as well as tracked appropriately for university-wide financial reporting.

What is POET and how is it used?

POET is the acronym used to track each grant in Oracle Cloud. See below. It is used to track expense reports, requisitions, and labor charged to a project.

P roject Number	<ul style="list-style-type: none"> • Unique number assigned to identify each project
O rganization	<ul style="list-style-type: none"> • HR Work Unit dictates the Project's Organization • Corresponds with Financial Unit in the COA
E xpenditure Type	<ul style="list-style-type: none"> • Identifies the specific type of transaction • Corresponds with Account segment in the COA
T ask	<ul style="list-style-type: none"> • Identifies the project activity

How will existing grants data be converted to Oracle Cloud?

For all active projects and any projects related to active projects:

- Project-to-date balances will be converted
- Project attributes will be converted
- Prior transactional detail will not be converted

How will PPM interface with the pre-award process for grants?

COEUS and PEER processes remain unchanged at this time. OCGA is currently working with the Sponsored Programs Administration (SPA) office on the details of how the processes will be coordinated. Stay tuned!

How will I track budgets for grants in the PPM module?

- Departments will continue to create their budgets.
- Departments will send budget information to OCGA.
- OCGA will handle PPM data entry for budget information.

How will I manage project costs?

Cost share:

- Each cost share funding source on an award will have a dedicated project in PPM
- Expenditures that are being cost shared by Vanderbilt will be charged to that project

Cost Transfers:

- Grants admins will coordinate with OCGA to ensure compliance before a cost transfer is completed
- Transfers will be initiated at the source wherever possible (AP, Payroll, etc.)
- Transfers that cannot be initiated at the source will be executed centrally by OCGA

What is “burden”?

- Burden is a new term in Oracle Cloud. Burden accounting is a method of applying overhead costs (or indirect costs) to raw costs (direct costs) to arrive at the total cost of a project.
- Burden is also known as indirect cost, overhead, or F&A (Facilities & Administrative) costs.

ACTION ITEMS

- Share the SkyVU Flight Check-In recording with your colleagues. You can find the recording [here](#) on the SkyVU website.
- Share [this webinar link](#) with your colleagues.

Our **next webinar** is June 28 at 10 a.m.