



Webinar: Workflow Approvals in Oracle Cloud & Accountability in the Future State
Date: May 3, 10 a.m.
Guest Speakers: Eric Kopstain, Vice Chancellor for Administration & Brett Sweet, Vice Chancellor for Finance and CFO

WEBINAR SUMMARY

How is workflow simplifying in Oracle Cloud?

- Business processes are changing as a part of SkyVU and consequently the related workflows and approvals are changing, too.
- Once a transaction is entered into the system, the transaction will be routed to the appropriate Financial Unit Manager (FUM) for financial transactions or Human Capital Management (HCM) Specialist for HR transactions for your area. They will then be notified to review and approve.
- In regards to financial transactions, after approval, the requisition or expense report will route to Purchasing & Payment Services to complete the order with the supplier or finalize the expense reimbursement.
 - If the purchase is over \$10,000, the Business Officer will need to approve, as well.
 - In the case of orders over \$1 million, the requisition will also route to the appropriate Vice Chancellor for approval.

How does this simplified workflow affect me?

- Given that fewer people will be reviewing/approving transactions in the future state, increased accountability and responsibility will be expected at all levels of the workflow process.
- Accountability and accuracy of transactions will be expected on the initial entry into the system and approvers will reject incorrect submissions for the initiator's correction.

What are the benefits of simplified workflow?

- Less time spent reconciling multiple systems
- Improved quality and accuracy of information
- Increased efficiency
- Transaction reviews in real-time, allowing for better management of resources
- An opportunity for university faculty and staff to live out the university and SkyVU missions to be good stewards of Vanderbilt's resources and simplify and standardize the processes.

ACTION ITEMS

- Please email skyvu@vanderbilt.edu if you'd like a visit from our team. We'll have goodies and posters to share that will advertise for our June 7th Flight Check-In
- Share [this webinar link](#) with your colleagues

Our **next webinar** is May 17 at 10 a.m.