



Webinar: Endowment 101 & Introduction to FunDriver
Date: February 22, 10 a.m.
Guest Speakers: Anders Hall, Vice Chancellor for Investments and Chief Investment Officer & Gena Cobble, Executive Director of Finance, Development and Alumni Relations

WEBINAR SUMMARY

Endowment 101:

- **What is an endowment?**
 - Fund of property or money bestowed upon an institution or a person, the income of which is used to serve the specific purpose for which the gift was intended
- **Vanderbilt's endowment:**
 - VU's endowment is not one singular, homogeneous fund, rather it has over 2,600 different funds supporting a variety of institutional needs and purposes
 - The university's greatest monetary asset; as of June 30, 2016, Vanderbilt's endowment was \$3.8 billion
 - Vital to supporting the strategic mission of the university
 - Financial aid is the largest component of endowment use
- **The Office of Investments at Vanderbilt:**
 - The Office of Investments manages the endowment not by investing the money themselves, but rather by allocating the money to outside funds to try and grow the endowment over time.
 - The Vanderbilt endowment has made gains in 41 of the past 46 years.

FunDriver:

- **What is FunDriver?:**
 - Tracks individual endowment ownership in the overall endowment pool
 - Provides information on how each endowment can be used
 - Contains a detailed description of each endowment as well as contains supporting gift agreements and/or other donor documents supporting the use of the endowment
 - Calculates monthly endowment distribution revenue and posts to the general ledger
 - Provides endowment reporting for the entire pool and or at the Division/Entry level
 - Replaces the current "Endowment Tool" which is accessible on the VIRG website
- **Ways to utilize FunDriver:**
 - Research how a particular endowment can be used
 - Pull endowment market value information for academic surveys and other requests
 - Answer faculty questions on what the market value of a particular fund is
 - Answer Dean questions on the total gifts and/or other to the endowment during any given period
 - Access will be granted based on business needs which is determined by individual schools' business officer

ACTION ITEMS

- Share the [Cloud 101 video](#)
 - Please forward the video to your colleagues. Available under "Training" tab on the SkyVU website
- Share the webinar content with your colleagues. Available under "Change Network>Change Agents" on SkyVU website

Our **next webinar** is Mar. 8 at 10 a.m.