



Flight Check-In: Grants

Faculty Update Version

SKYVU

Email your questions!



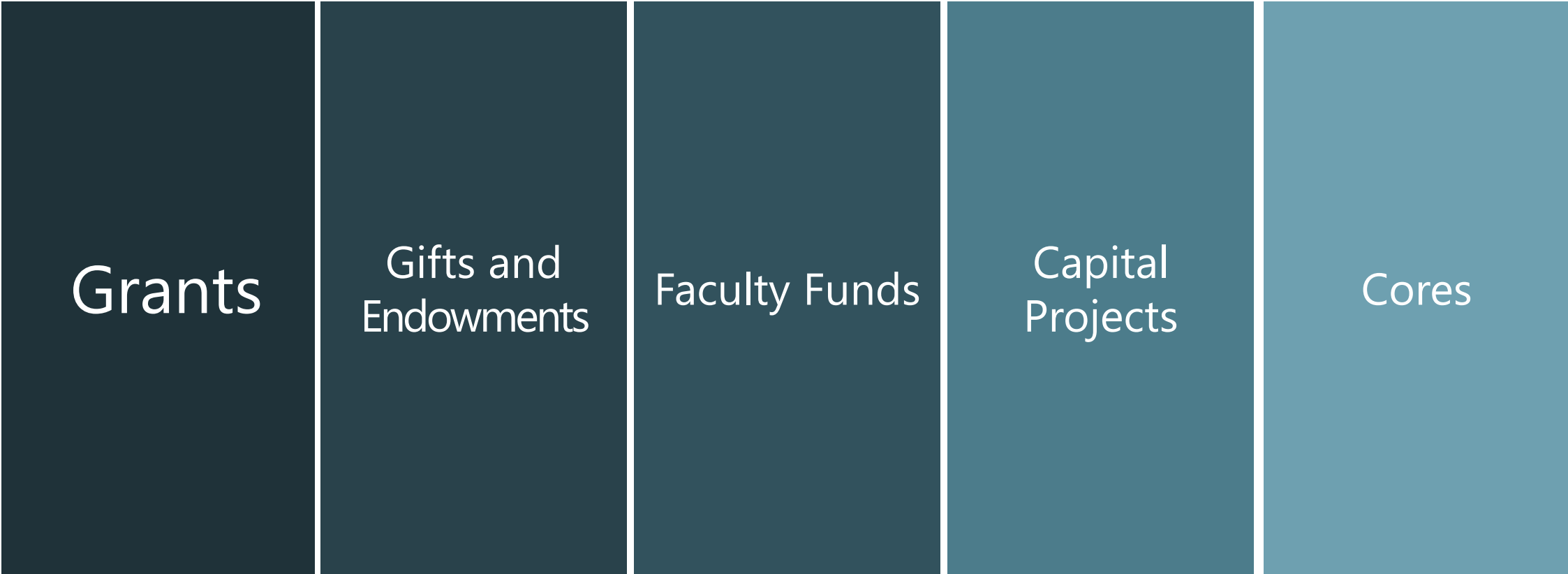
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Agenda

- PPM Overview
- Grants PPM Awards and Projects
 - Translation: Today's centers to tomorrow's Awards and Projects
- Award and Project Naming conventions
- Day 1 PPM Grant Reporting
- Effort Reporting using ecrt[®] Effort Reporting Solution
- Questions

Projects Portfolio Management

Five (5) Types of Projects Comprise PPM



Grants

Post-Award Grants
Financial Management

Gifts and Endowments

- Temporary restricted gifts will be tracked and managed as projects

Faculty Funds

Each faculty member will have one project funded by discretionary funds

Capital Projects

Capital projects will be tracked here

Cores

Each Core service center will use projects to track its financial operations.

Projects Portfolio Management

Grants

Gifts and Endowments

Faculty Funds

Capital Projects

Cores

- Each will be assigned a unique **project number**, similar to using a unique center number today

What is POET?

POET is the accounting string used to record charges for projects into the university's financial system

Project and Other Information: POET

P ROJECT N UMBER	<ul style="list-style-type: none">• Unique number assigned to identify each project
O RGANIZATION	<ul style="list-style-type: none">• HR Work Unit designated as Project Organization• Corresponds with Financial Unit in the COA
E XPENDITURE T YPE	<ul style="list-style-type: none">• Identifies the specific type of transaction• Corresponds with Account segment in the COA
T ASK	<ul style="list-style-type: none">• Identifies the project activity

Translation of Account/Center to POET

50200

Faculty Salary Account

4-20-430-1251

Chemistry Grant Center

Today

400038

Project

Number

12520 - Chemistry

Organization

SalFac

Expenditure

Type

1

Task

Tomorrow

Examples of Award and Project Naming Conventions for Grants

Projects:

Basic Project:	GC_Financial Unit #_PI Last Name_Sponsor Name Acronym_Sponsor Award #	GC_18340_Lindsley_NIH_R01DM01234
Flow-thru Project:	GC_Financial Unit #_PI Last Name_Fed Sponsor Name Acronym_Flow-thru Name_Flow-thru Award #	GC_12560_Haglund_NSF_Duke_SC99876
C/S Project:	GC_Financial Unit #_PI Last Name_Sponsor Name Acronym_Sponsor Award #_Cost Share	GC_21220_Yoder_ED_094563_Cost Share

Awards:

Award:	Financial Unit #_PI Last Name_Sponsor Name Acronym_Sponsor Award#	18220_Hiebert_NIH_R01CM01258
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Edit Award Details GC21530 -18230_Wente_NIH_4 R37 ...

Last Validated 10/19/2017 7:15 AM No Errors or Warnings

Award Overview Screen

Business Unit Grants BU
 Legal Entity The Vanderbilt University
 Primary Sponsor GC_National Institutes of Health_LOC_Subaccount
 Principal Investigator Susan Wente

Start Date 09/01/2015
 End Date 08/31/2020
 Status Active
 Total Award Amount 1,812,290.58 USD

General Financial Compliance Personnel

* Organization 18230 - Cell and Developmental
 * Institution The Vanderbilt University
 Sponsor Award Number 4 R37 GM51219-23
 Description GM51219-23 MOLECULAR ANALYSIS OF NUCLEAR PORE FUNCTION

Purpose Research Sponsored
 Type Federal Grant
 CFDA Numbers 93.859

Keywords

* Name	Description
Federal Entity	Federal Entity

References

* Type	Value	Comments
Proposal Number		

Attachments

Type	* File Name or URL	Title	Description	Attached By	Attached Date
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My Awards

- Active Awards 1032
- Overspending Projects 1,113
- Underspending Projects 1,175

Search gc21530

Sort By Award Number

GC21530

GC_National Institut... Susan Wente

4 R37 GM51219-23

End Date 08/31/2020

Overview GC21530 - 18230_Wente_NIH_4 R37 ... (1,812,290.58)

Award Number

Actions Edit

Currency = US Dollar

Financial Performance

Period Type Period-to-Date Budget Period Budget 09/01/2015 - 08/31/2020

As Of 11/13/2017 11:21 PM

Funding Amount 1,812,290.58

Award Projects

GC_18230_Wente_NIH_4 R... (0.00) GC_18230_Wente_NIH_4 R... (1,812,290.58)

GC_402969 GC_402970

Project Numbers

Budget Amount	0.00	Budget Amount	1,812,290.58
Consumed Amount	762,575.69	Consumed Amount	1,328,549.54
Available Amount	-762,575.69	Available Amount	483,741.04

Financial Details

View Control Budget Lines

Task or Resource	Budget Amount	Consumed Amount	Available Amount
GC_18230_Wente_NIH_4 R37 GM51219-23	1,812,290.58	1,328,549.54	483,741.04
F&A Expense	657,602.58	462,413.92	195,188.66
Financial Aid-Tuition	5,850.00	800.00	5,050.00
Fringe Benefits	157,931.00	96,144.53	61,786.47
Other	4,500.00	136,424.94	-131,924.94
Salaries & Wages	722,556.00	438,114.02	284,441.98

Existing Grants: Data Conversion

- For all active projects and any projects related to active awards
 - **Project-to-date** balances will be converted
 - **Project attributes** will be converted
 - Prior transactional detail will not be converted

New Award Setup

Award

- Every award is automatically associated to a contract during award setup
- Awards have a sponsor, funding, and owning organization
- Award contracts drive billing and revenue recognition

Project 1

Project 2

Project 3

Project 4 CS

- Multiple projects can roll up to a single award
- Expenses live at the project level and are classified based on POET information
 - Project, Organization, Expenditure Type, Task
- Cost share and program income projects will live under the award, just like the other grant projects
- Projects have unique budgets and project-owning orgs (which may be different than the primary award-owning org)

Pre-Award Process – Requesting New Award & Project Numbers

- COEUS and Peer process remains unchanged at go-live for pre-award processing
- New Award and Project number requests should be submitted by the departments directly to OCGA

Budget Revisions

Departments will send their budget revisions directly to OCGA.

They will use the new submission tool to transmit the revisions to OCGA

OCGA will enter the budget revisions into the PPM module.

Managing Project Costs

- **Cost Share**
 - Each cost share funding source on an award will have a dedicated project
 - Expenditures that are being cost shared by Vanderbilt will be charged to that project
- **Cost Transfers**
 - Grants admins will coordinate with OCGA to ensure compliance before a cost transfer is completed
 - Transfers will be initiated at the source wherever possible (AP, Payroll, etc.)

Day 1 PPM Grant Reports

PROJECTS

- ✓ Project Overview
- ✓ Projects List
- ✓ Project Income Statement
- ✓ Budget to Actual Report
- ✓ Project Transaction Detail Report
- ✓ Budget to Actual Dashboard

AWARDS

- ✓ Award Overview (Example on next slide)
- ✓ Awards List
- ✓ Award Income Statement

Award Number GC21530

Award Name --Select Value--

Apply Reset

Time run: 11/13/2017 11:37 PM

Values do not include Cost Share Amount except where explicitly stated.

**Denotes that value includes Committed Costs

\$484K

Available Balance**

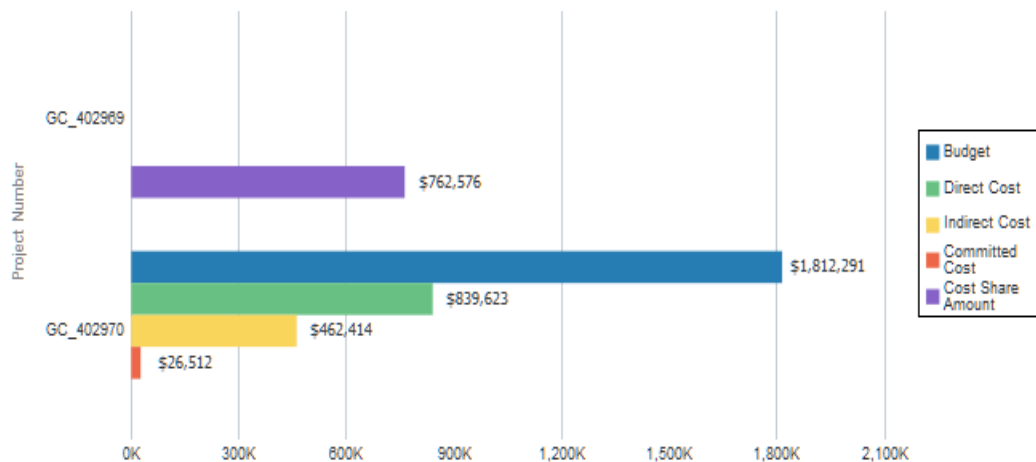
73.31%

Percent Spent**

\$763K

Cost Share

Award Overview by Project



Award Number	Award Name	Award PI	Cost Share Indicator	Budget	Committed Cost	Direct Cost	Indirect Cost	Cost	Total Cost	Available Balance**	Percent Spent**	Percent Available**	Award Start Date	Award End Date
GC21530	18230_Wente_NIH_4 R37 GM51219-23	Susan Wente	Y	1,812,291	<u>26,512</u>	839,623	462,414	<u>1,302,037</u>	1,328,550	483,741	73.31%	26.69%	08-31-2015	08-30-2020

[Analyze](#) - [Export](#)