The Endowment has Made up All of the 19% Decline in FY 2009 and Meaningfully Exceeded the Prior Peak

Vanderbilt Endowment Market Value
(FY00 – FY18)
Endowment Dependency Varies Across the University

Endowment Dependency (FY19B)\(^{(1)}\)

- Divinity: 71%
- Blair: 33%
- Owen: 32%
- A&S: 30%
- Graduate: 25%
- Law: 24%
- Peabody: 17%
- VU\(^{(2)}\): 16%
- Engineering: 16%
- SOM\(^{(3)}\): 12%
- SON: 10%
- Athletics: 6%

(1) Endowment dependency is defined as endowment distributions as a percentage of operating revenues, using FY19 budget.
(2) Excludes VUMC granting endowments.
(3) School of Medicine represents the non-clinical department.
We Depend on Our Endowment Less Than Some Peers

FY2018 Endowment Dependency
(2019 US News Top 25 National Universities)

(1) Endowment distribution revenues include $26.7 M of clinical endowments for FY18.
(2) FY2017 data; have yet to report FY2018 Financial Statements.