

# Financial Aid

**Opportunity Vanderbilt Offers Greater Access**

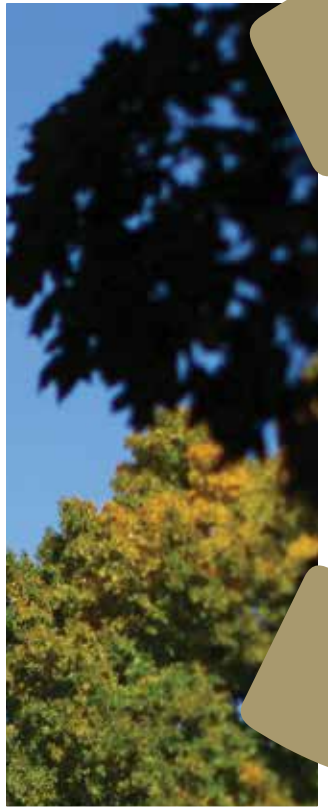
*Accessing and Affording the Dream*

INFORMATION FOR STUDENTS  
ENTERING IN THE FALL OF 2014



VANDERBILT UNIVERSITY

[vanderbilt.edu/financialaid](http://vanderbilt.edu/financialaid)



Our resolve to make a Vanderbilt education accessible and affordable to all admitted students is stronger than ever.

Opportunity Vanderbilt encompasses

# THREE IMPORTANT COMMITMENTS

THAT REFLECT OUR DEDICATION TO MAKING A VANDERBILT EDUCATION POSSIBLE.

Providing for a college experience is one of the largest single investments a family will make, and we strongly believe that a Vanderbilt education is worth it. As a result, we do three very important things to make it possible for students from many different economic circumstances to enroll at Vanderbilt.

## 2.

**Vanderbilt will meet 100% of demonstrated financial need** for all admitted students. With the additional investment that we make in your future, many students often pay no more to attend Vanderbilt than they would pay to attend a college with a lower total cost.

## 1.

Since talent and promise recognize no social, cultural, economic, or geographic boundaries, **our admissions process is need-blind** for U.S. citizens and eligible non-citizens. This means your family's ability to pay for a Vanderbilt education is not a factor in our admissions process. Our goal is to admit students who will be academically successful and contribute to our community.

## 3.

**Financial aid awards do not include loans.** Instead of offering need-based loans to undergraduate students, Vanderbilt offers additional grant/gift assistance. This initiative does not involve income bands or "cut-offs" that impact or limit eligibility and instead applies to all admitted U.S. citizens and eligible non-citizens with demonstrated financial need.

Opportunity Vanderbilt's three commitments place Vanderbilt among a small number of U.S. universities to adopt these philosophies and allocate the resources necessary to make a premier college education a reality for students and their families.



**THE AVERAGE FINANCIAL AID PACKAGE  
FOR ELIGIBLE FIRST-YEAR STUDENTS  
ENTERING IN THE FALL OF 2013 WHO WERE  
OFFERED NEED-BASED ASSISTANCE THAT  
INCLUDED VANDERBILT FUNDS CONTAINED**

**97% GIFT AID AND 3% WORK.**

**Students are offered financial aid packages that do not include need-based loans and with gift aid increased to meet full demonstrated need.**

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## **The Financial Aid Award**

**T**he typical need-based financial aid award that Vanderbilt offers to eligible first-year undergraduates consists of a combination of grants, scholarships, and employment opportunities/expectations.

Grants and scholarships come from various sources including Vanderbilt, federal, state, and private sources. These funds are considered “gift” assistance and do not have to be repaid. Employment opportunities offer students a chance to gain valuable work experience in addition to receiving a paycheck for their hours worked.

Loans are not included in financial aid packages based upon our initiative of replacing need-based loans with grant assistance. Under certain conditions and based upon individual family circumstances or desires, however, loans from federal and other sources may ultimately be made available to students upon their request to replace any work expectation in the award or to replace some portion of the family’s expected contribution.

[vanderbilt.edu/financialaid](http://vanderbilt.edu/financialaid)





# Gift Assistance Awarded to First-Year Vanderbilt Undergraduates

FEDERAL and STATE  
ASSISTANCE

5.2%

1.6%

GIFT ASSISTANCE from  
OTHER SOURCES

93.2%  
VANDERBILT GIFT ASSISTANCE



\$38,960,217

(Vanderbilt Grants)

+ \$2,194,263

(Federal and State Grants)

+ \$650,205

(Other Sources)

**TOTAL AMOUNT OF  
GIFT ASSISTANCE,**

**\$41,804,685**

from all sources, awarded to all  
first-year undergraduate students  
for the 2013/14 academic year.

WE INDIVIDUALLY REVIEW

100%

of the need-based financial aid

applications from students AND COMMIT TO MEETING 100%

OF EACH ADMITTED STUDENT'S

DEMONSTRATED FINANCIAL NEED.

## How Need is Determined

Financial need is determined using the financial data you and your family submit. Each student's file is reviewed on a case-by-case basis in order to determine his/her Expected Family Contribution (EFC).

Once your EFC has been determined, your Financial Aid Officer will calculate the difference between the cost of attending Vanderbilt and the contribution expected from you and your parents. This is your financial need.

Cost of Attendance

— EFC

(Expected Family Contribution)

Financial Need



### ESTIMATED COST OF ATTENDANCE

Vanderbilt University 2013/14

\$43,698

71% (Tuition and Fees)

\$14,094

23% (Room and Board)

\$4,040

6% (Books and Personal)

+

\$61,832\* (For One Academic Year)

\*An allowance for travel will also be added to this cost and is calculated based upon the student's state of residence.

\*First-year engineering students are required to either purchase a laptop from Vanderbilt or provide their own computer that meets or exceeds School of Engineering requirements. The current estimate for the computer if purchased through Vanderbilt is \$1,500. In addition, each engineering student must pay a laboratory fee of \$650. These amounts will be added to the cost of attendance.

# Revealing the Numbers

There is no specific income that will automatically qualify a family to receive need-based aid at Vanderbilt. Income is only one consideration when determining eligibility for need-based financial aid. Other significant factors include, but are not limited

to: family size; number of children in college; private elementary and secondary tuition expenses; and family assets.

Applying for need-based aid is the only way to accurately determine your eligibility for such financial assistance.

## Need-Based Awards to First-Year Vanderbilt Students 2013/14

Income Range	Median Award	# of Awards	Award Range
\$0 – 39,999	\$59,989	87	\$11,895 – 64,902
\$40,000 – 59,999	\$58,385	97	\$17,624 – 63,857
\$60,000 – 79,999	\$54,298	79	\$20,926 – 62,828
\$80,000 – 99,999	\$49,720	118	\$14,074 – 62,178
\$100,000 – 119,999	\$45,878	100	\$23,440 – 55,092
\$120,000 – 139,999	\$41,433	75	\$7,340 – 61,984
\$140,000 – 159,999	\$36,509	64	\$7,300 – 50,759
\$160,000 – 179,999	\$33,098	39	\$4,374 – 51,922
\$180,000 – 199,999	\$27,651	20	\$7,800 – 46,776
\$200,000+	\$15,638	39	\$1,448 – 38,363

In 2013/14, more than

# 60%

[vanderbilt.edu/financialaid](http://vanderbilt.edu/financialaid)



**OF UNDERGRADUATE STUDENTS ENROLLED AT**

**VANDERBILT RECEIVED SOME TYPE OF FINANCIAL ASSISTANCE FROM ONE OR MORE SOURCES.**



Your FAFSA and  
CSS PROFILE results will  
be sent to us electronically.

# How to Apply



## SIMPLY SUBMIT TWO FORMS:

**College Scholarship  
Service (CSS)  
Financial Aid PROFILE**

— and the —

**Free Application for  
Federal Student Aid  
(FAFSA).**

*Financial aid forms  
and instructions  
are available at*

[vanderbilt.edu/financialaid](http://vanderbilt.edu/financialaid)

## **PAY ATTENTION TO DEADLINES. COMPLETE THE TWO REQUIRED FORMS.**

If you need our assistance,  
call: (800) 288-0204 or  
email [finaid@vanderbilt.edu](mailto:finaid@vanderbilt.edu).

Upon receipt of these two forms, we will review them and if necessary, request additional documentation to verify your information. If you are admitted to Vanderbilt, we will send you an award letter detailing your financial aid package based upon the timetable listed to the right.



## **THE AVERAGE YEARS OF EXPERIENCE**

SHARED BY THE OFFICE  
OF STUDENT FINANCIAL  
AID'S COUNSELING AND  
ADMINISTRATIVE STAFF

# 20

is greater than the time normally spent from starting kindergarten to completing an undergraduate degree.



# Merit-Based Scholarships at Vanderbilt

In addition to need-based assistance, Vanderbilt awards merit-based scholarships to applicants who demonstrate exceptional accomplishment and intellectual promise. These students represent the top 1 percent of all freshman applicants to Vanderbilt. Three signature scholarship programs—The Ingram Scholarship Program, Cornelius Vanderbilt Scholarship Program, and Chancellor's Scholars Program—comprise the majority

of Vanderbilt's merit-based scholarships. Recipients of these signature scholarships are guaranteed full-tuition awards, plus summer stipends for study abroad, research, or service projects. Additional merit-based scholarships beyond the three signature programs are also available to qualified students. For more detailed information, deadlines, and application information, visit [vanderbilt.edu/scholarships](http://vanderbilt.edu/scholarships).

## Need-Based Financial Aid Dates and Deadlines

### Early Decision I

November 5, 2013 . . . Priority filing deadline for CSS PROFILE  
December 15, 2013 . . . Preliminary financial aid award mailed  
February 3, 2014 . . . . . Priority filing deadline for FAFSA  
April 1, 2014 . . . . . Updated financial aid award mailed

### Early Decision II

January 5, 2014 . . . . . Priority filing deadline for CSS PROFILE  
February 3, 2014 . . . . . Priority filing deadline for FAFSA  
February 15, 2014 . . . . . Preliminary financial aid award mailed  
April 1, 2014 . . . . . Updated financial award mailed

### Regular Decision

February 3, 2014 . . . Priority filing deadline for CSS PROFILE\*  
February 3, 2014 . . . . . Priority filing deadline for FAFSA  
April 1, 2014 . . . . . Financial aid award mailed

*\*For international students, priority filing date is January 5, 2014.*



**WHEN I APPLY FOR NEED-BASED FINANCIAL AID, AM I ALSO BEING CONSIDERED FOR VANDERBILT MERIT-BASED SCHOLARSHIPS?**

**HOW CAN I FIND OUT ABOUT SCHOLARSHIPS OR FINANCIAL AID THAT MAY BE AVAILABLE OUTSIDE OF VANDERBILT?**

**HOW WILL OUTSIDE SCHOLARSHIPS AFFECT MY FINANCIAL AID PACKAGE?**

**CAN MY PARENTS SECURE A LOAN TO HELP PAY FOR MY EDUCATIONAL EXPENSES?**

**Frequently Asked Questions**

No, to be considered for merit-based scholarships, you must submit the appropriate applications. Additional information regarding scholarships, including opportunities for National Merit Finalists, can be found at [vanderbilt.edu/scholarships](http://vanderbilt.edu/scholarships).

# FAQ

**Vanderbilt students have been very successful in obtaining** outside sources of assistance. For example, during the 2012/13 academic year, Vanderbilt undergraduates were awarded outside assistance of more than \$5,829,000. This included more than \$2.8 million in gift assistance from the Tennessee Education Lottery Scholarship program (up to \$5,500 per year, per student).

Also included was \$2,615,466 awarded to students after applying on their own to sponsoring organizations including parents' employers, religious organizations, fraternal societies, women's clubs, and veterans groups. Information and advice regarding outside sources of assistance can be obtained through your high school guidance counselor, publications, and the Internet. You may also access FastWeb, a free resource for information regarding scholarship opportunities available from a variety of entities, at [fastweb.com](http://fastweb.com).

**Based upon past experience, we anticipate that many of our** first-year undergraduate students will receive outside scholarships or other gift assistance to help fund their educational costs. Any outside scholarship(s) must be taken into account as part of your total need-based financial aid package and cannot be counted as part of, or as a replacement for, your Expected Family Contribution (EFC).

If an adjustment in your need-based financial aid package is necessary, the outside scholarship will be used first to replace an equivalent amount of academic year earnings expectation. Receipt of outside scholarship funds may sometimes result in a reduction of other grant/gift funds, but such reductions will be made only as a last resort and only if no other options exist.

The Federal Direct PLUS Loan provides an opportunity for parents to potentially borrow up to your full cost of attendance for each academic year, minus any financial assistance received. Information regarding the PLUS Loan can be found on our website at [vanderbilt.edu/financialaid/loans-payment/fedplus.php](http://vanderbilt.edu/financialaid/loans-payment/fedplus.php).

Find even more answers about financial aid at Vanderbilt. For need-based and merit-based financial assistance questions, please contact:

**Office of Student Financial Aid and Undergraduate Scholarships**

(615) 322-3591 or  
(800) 288-0204

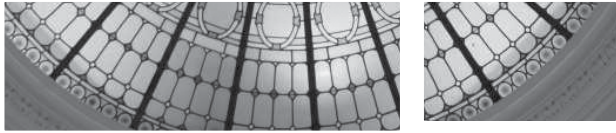
Monday–Friday 8 a.m.–5 p.m. CT

Web: [vanderbilt.edu/financialaid](http://vanderbilt.edu/financialaid)

Email: [fnaid@vanderbilt.edu](mailto:fnaid@vanderbilt.edu)



[vanderbilt.edu/financialaid](http://vanderbilt.edu/financialaid)



**CAN I USE MY FINANCIAL AID FOR A STUDY ABROAD PROGRAM/SEMESTER?**

Students may use their financial aid for study abroad in approved Vanderbilt programs that are coordinated by the Global Education Office and offered during the fall and/or spring semesters.

**WHAT TYPES OF EMPLOYMENT OPPORTUNITIES ARE AVAILABLE?**

There are a variety of jobs available on campus and in the surrounding Nashville area that provide part-time employment opportunities for students. Payment is dependent upon the position obtained and the type of work performed. Students earn a paycheck for the hours worked each pay period and those funds may be saved or applied to living expenses.

Every fall, a Federal Work Study (FWS) job fair is held on campus to allow students and employers to meet. This event provides an opportunity for students who have been offered FWS as part of their financial aid award to be interviewed and hired.

**WILL I RECEIVE THE SAME NEED-BASED FINANCIAL AID PACKAGE EVERY YEAR?**

While Vanderbilt's costs may increase from year to year, if your family's circumstances—particularly the number of family members, family members in college, income, and assets—remain relatively unchanged, you can expect to receive a comparable amount of aid during your upperclass years. You must reapply for need-based aid each year by completing the CSS PROFILE and the FAFSA.







# VANDERBILT UNIVERSITY

Office of Student Financial Aid  
and Undergraduate Scholarships

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