

# Entrance Interview



( )

Name (Please print clearly above this line) Telephone Number Social Security Number

Permanent Address City State ZIP Driver's License Number/State

**PLEASE INITIAL I HAVE BEEN INFORMED AND UNDERSTAND THE FOLLOWING:**

- I must repay my loan(s), including all accrued or capitalized interest and deducted fees.
- The interest rate, fees and repayment terms of my loan(s) are specified in my promissory note(s) and/or disclosure statement.
- The minimum monthly payment for each of my loans is \$50, though payment may be more depending on the amount I have borrowed.
- I must begin repayment of my loans according to the following schedule:  
**Subsidized Federal Stafford Loan:** the day after expiration of the 6-month grace period.  
**Unsubsidized Federal Stafford Loan:** the day after expiration of the 6-month grace period. (I may request that interest payments begin when loan is disbursed.)
- I may prepay all or part of my loan(s) without penalty.
- I may be eligible for other repayment options or repayment benefits. (Contact your lender for complete details.)
- It is my responsibility to inform my lender or servicer within 10 days if I:
  - Change my name
  - Change my address
  - Change my phone number
  - Change my Social Security Number
  - Withdraw from school or drop below half-time status
  - Re-enroll in school or transfer to another school
  - Change my anticipated graduation date
  - Will be unable to make required payments when due
- I will be notified in writing if my loan is transferred. I must direct all future correspondence to the new lender or servicer of the loan.
- If I qualify, I may apply for deferment (postponement) of loan payments. (Contact your lender for complete details.)
- I have a maximum of 10 years to repay my loan(s) unless I consolidate my loans. If I am a first-time borrower as of 10/7/98, I may extend my repayment up to 25 years if I accumulate loans totaling more than \$30,000.
- If I am unable to make payments and do not qualify for deferment, I can request a forbearance from the lender or servicer of my loan.
- If I do not repay my loans, the following actions may be taken against me:
  - The entire unpaid balance of my loan and accrued interest may become immediately due and payable.
  - I may become ineligible for additional federal and state financial aid.
  - I may be ineligible to apply for deferment.
  - My federal income tax refund may be withheld.
  - My wages may be garnisheed.
  - My account may be assigned to a guaranty agency for collection.
  - The default will be reported to a credit bureau and will stay on my credit record for seven years.
  - I may be charged attorney's fees and other collection costs.
- I must repay my entire loan amount even if:
  - I do not complete my education.
  - I cannot find employment.
  - I am not satisfied with the education or other services provided, received and/or purchased from my school.
- I must attend an exit interview before I leave school to review my rights, responsibilities and repayment options.

LENDER NAME	LOAN TYPE	SERVICER	LOAN AMOUNT	INTEREST RATE	MONTHLY PAYMENT	REPAYMENT BEGINS
1.						
2.						

**PERSONAL REFERENCES**

( )  
 Name (Please print clearly above this line) Address City/State/ZIP Telephone Number  
 ( )  
 Name (Please print clearly above this line) Address City/State/ZIP Telephone Number

**NEXT OF KIN**

( )  
 Name (Please print clearly above this line) Address City/State/ZIP Telephone Number

I have received information about debt management and repayment options. I have read and understand the information on this form.

Student Signature Date Financial Aid Officer Signature Date