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CURRICULUM VITA

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Education:

Ph.D. Cornell University: Finance, Managerial Economics, Operations Research, 1970
M.B.A. Cornell University: Quantitative Analysis, Finance, 1967.
B.S. Purdue University: Math, Physics, 1965.

Faculty Appointments:

1983- Professor, Department of Economics (and Business Administration), College of Arts and Science, and Professor of Management, Owen Graduate School of Management, Vanderbilt University.

1999 Visiting Professor of Management, Odense University, Odense, Denmark (Spring)

1997, 1998 Visiting Professor of Economics, University of Adelaide, South Australia (summers)

1976-1983 Associate Professor, Department of Economics and Business Administration, and Associate Professor of Management, Owen Graduate School of Management, Vanderbilt University.

1979 Visiting Professor of Economics, Universite de Caen

1976 Visiting Associate Professor of Operations Research, North Carolina State University

1970-1976 Assistant Professor, Graduate School of Business Administration, and Department of Management Sciences, Duke University: Fellow of the Duke University Center for the Study of Aging and Human Development

1974, 1975 Visiting Assistant Professor, Graduate School of Business Administration, Columbia University (Brazilian Program: Fundacao Joao Pinheiro)

1967-1968 Visiting Lecturer, University of the West Indies

Courses taught:

Operations Research (Undergraduate and Graduate)
Microeconomic Theory (Intermediate and MBA)
Probability and Statistics (Undergraduate and MBA)
Corporate Finance (Undergraduate, MBA and LAW)
Advanced Corporate Finance (Executive MBA Program)
Cases in Finance
Production
Organization Design and Internal Operations
Mathematics for Management
Investment Analysis

Professional Associations:

The American Economic Association
The Institute for Operations Research and the Management Sciences
The American Finance Association
Referee for Decision Sciences, The Journal of Finance, Financial Management, Management Science,
Computational & Mathematical Organization Theory.

Professional Interests: Management Science, Managerial Economics, Managerial Finance, and Organization Design

My research interests are in the mathematical modeling of organizations, the decomposition of such models, and the study of the implied organization design and information flows of alternative decompositions. In order to better model the firm, my research and teaching interests include Corporate Finance, Operations Research, Managerial Economics, Economics of Organization Design, and topics from Operations Management and Marketing.

Administrative Responsibilities:

American Economic Association: Executive Director, 2003 -

Vanderbilt University:

Faculty Council, College of Arts and Science, five 2-year terms; Chair AY 2005-2006
Assistant to the Dean of the College of Arts and Science responsible for coordinating admissions and recruiting 1983-1984
Director of Undergraduate Studies, Department of Economics and Business Administration 1980-1984
Faculty Senate: 1985-1988, 1999-2002
Chair Elect, Faculty Senate 1986-1987
Chair, Faculty Senate 1987-1988
Chair, Business and Nonacademic Affairs Committee, 1999-2000
Associate Dean of the College of Arts and Science, 1987-1989

Chair, Department of Economics and Business Administration, 1989-1997
Director, Managerial Studies Program, College of Arts and Science, 2000-

Major Committee Assignments:

Chair, Director of Financial Aid Search Committee, appointed by the Provost, 1990-1991
Member, Advisory Committee on Minority Faculty Recruitment, 1988-1991
Chair, Ad hoc Committee which established the Master of Liberal Arts and Science Program
Member, Ad hoc Committee which established "Honors in the College" Program
Chair, Commencement Review Committee, appointed by Chancellor Wyatt, 1992-1993
Chair, Admission Committee, appointed by the Dean, 1984-1985, 2001-2004
Member, Chairs of Teaching Excellence Committee, appointed by the Provost, 1993
Member, Dean's Academic Planning Committee, 1995-1996
Chair, Caucus 6, Strategic Academic Planning, College of Arts and Science, 2000-2001

Duke University: Director of Admissions and Financial Aid 1971-1972, Graduate School of Business Administration

Awards and Honors:

Cornell University Doctoral Fellowship
NDEA Fellowship (awarded by Cornell University)
Fulbright Lectureship: University of the West Indies
Selected as outstanding teacher of the Social Sciences faculty of the University of West Indies
Selected to receive special homage by the students of Centro De Desenvolvimento Em Administraco, Fundacao Joao Pinheiro
Fulbright Grant: Universite de Caen, France
First recipient of the Jeffrey Nordhaus prize for excellence in undergraduate teaching in the College of Arts and Science (September 1982)
Madison Sarratt Prize for Excellence in Undergraduate Teaching, 1986
Ernest A. Jones Faculty Advisor Award, 1994
December graduates address, 1995
Renner Visiting Distinguished Professor, Bethany College, 2000

Appointments:

1987-2003 Board of Directors: Farmhouse Food, Inc.
1979-1991 External Examiner, University of the West Indies

Manuscripts in Progress:

“On the Organization Compatibility of Teaching and Research” (to be revised)

“The Research University: Allocating Resources Within and Among Schools” (to be revised)

Articles Published:

“A Simultaneous Decision Model for Production, Marketing, and Finance” (with Richard Schramm), Management Sciences, October 1972, reprinted in Kohler and Zimmerman, Entscheidungshilfen im Marketing.

“On the Design of Information Processing Systems Considering Reliability and the Allocation of Work” Proceedings American Institute of Decision Sciences, Southeastern Meeting, Blacksburg, Virginia, April 1971 (with Richard Burton and G. T. Howard).

Addendum on the estimation of transition probabilities to T. R. Dyckman’s “Investigation of Cost Variances” Journal of Accounting Research, October 1969.

“The Economics of Decomposition: Resource Allocation vs. Transfer Pricing” (with R. M. Burton and D. W. Loughridge) Decision Sciences, July 1974.

“On the Existence of a Cost of Capital Under Pure Capital Rationing” (with R. M. Burton), Journal of Finance, September 1974.

“Reliability in a Multi-State System” (with R. M. Burton), Proceedings of the “Sixth Annual Southeastern Symposium on System Theory.”

“Restriction Iteration Method of Linear Programming,” Proceedings of the 1974 Southeastern Conference of the Institute of Management Sciences.

“Patient States and the Technology Matrix” (with R. M. Burton and D. C. Dellinger), Interfaces, August 1975.

“Organizations and Information Systems for Policy Analysis and Program Development” (with R. M. Burton), Planning Services for Older Americans: Translating National Objectives Into Effective Program, edited by G. L. Maddox and R. B. Karasik, April 1976.

“Planning for Production and Working Capital” (with K. R. Baker), in Proceedings: National American Institute of Decision Sciences Conference, December 1977.

“A Simultaneous Planning Model for Production and Working Capital” (with K. R. Baker), Decision Science, January 1977.

“The Coordination of Short-Run Decision Making with Long-Run Planning” (with D. W. Loughridge and D. Peterson), OMEGA, Vol. 4, No. 6, 1976.

“Estimating the Impact of Health Services in a Community” (with Burton, Dellinger), Behavioral Sciences, November 1976.

“On the Simultaneous Decision Model for Marketing, Production, and Finance: A Rejoinder,” Management Science, May 1977.

“The Depletion Allowance and Vertical Integration in the Petroleum Industry” (with B. Bolch), The Southern Economic Journal, June 1978.

“A Role for Operational Research in Health Planning and Management Teams” (with Burton, Dellinger and Pfeiffer), Operational Research, July 1978.

“An Economic Analysis of the California Art Royalty Statute” (with B. Bolch and E. Hinshaw), The Connecticut Law Review, Spring 1978. Reprinted in Art Law, Rights and Liabilities of Creators and Collectors, edited by Feldman, Weil, and Biederman; Little, Brown and Company, Boston, 1986, pp. 596-605.

“A Conceptual Model for Resource Allocation: The OARS Model” (with Burton and Dellinger), Chapter in Multidimensional Functional Assessment: The OARS Methodology, 2nd Edition, 1978, published by The Center for the Study of Aging and Human Development.

“Nursing Home Cost and Care: An Investigation of Alternatives” (with Burton, Dellinger, Ericson and Peterson), Chapter in Multidimensional Functional Assessment: The OARS Methodology, 2nd Edition, 1978, published by The Center for the Study of Aging and Human Development.

“Budgets for Integrating Decentralized Investment and Production Planning” (with Burton), OMEGA, July 1979.

“An Organizational Model of Integrated Budgeting for Short Run Operations and Long Run Investments” (with Burton & Obel), Operations Research, June 1979.

“The Capital Asset Pricing Model” (with C. Elton Hinshaw), The Exchequer, July, 1979.

“Making the Area Agencies on Aging Work: The Role of Information” (with Burton and Dellinger), Socio-Economic Planning Sciences, January 1980.

“Foundations for a Systematic Process of Organization Structure Design” (with H. H. Baligh), Journal of Information and Optimization Science, May 1980.

“The Windfall Profit Tax and Vertical Integration in the Petroleum Industry” (with B. Bolch), The Southern Economic Journal, January 1981.

“Coordinating Capital Budgeting, Operations, Dividends, and Cash Balances” (with R. M. Burton), Journal of Enterprise Management, January 1983.

“Operations Planning and Investment Strategy in the Owner Financed Firm” (with Burton and Obel), Optimization Models for Strategic Planning, edited by Naylor and Thomas, North-Holland, October, 1984.

“Modeling Divorcement in the Retail Petroleum Industry” (with B. Bolch), Quarterly Journal of Economics and Business, Vol. 28, No. 2, Summer 1988.

“Visual Artists Rights Amendment of 1987” (with B. Bolch and C. E. Hinshaw) The CATO Journal, Vol. 8, No. 1, Summer 1988.

“Models Dictated by Markets: The Case of Capital Budgeting,” Advances in Mathematical Programming and Financial Planning, JAI Press, Vol. 2, pp. 29-45, 1990.

“University Administration: Design Insights from Alternative Decompositions,” Design Models for Hierarchical Organizations, edited by Burton and Obel, Kluwer Academic Publishers, pp. 35-60, 1995.

Papers Presented:

“A Model of Short Term Production, Working Capital, and Marketing Management,” National TIMS Conference, Atlanta, Georgia, October 1969.

“On the Design of Information Processing Systems Considering Reliability and the Allocation of Work,” Southeastern AIDS Conference, Blacksburg, Virginia, May 1971.

“A Simultaneous Model of the Functional Areas,” 39th National ORSA Conference, Dallas, Texas, May 1971.

“A Structure for the Analysis of Government Programs for the Aged,” 41st National Meeting ORSA, New Orleans, Louisiana, April 1971.

“Consideration of Reliability in a Multi-State System,” 40th National ORSA Meeting, Anaheim, California, October 1971.

“A Mathematical Programming Approach to Planning System for the Delivery of Services to the Elderly,” Gerontological Society, 25th Annual Scientific Meeting, Puerto Rico, December 1972.

“Patient States and the Technology Matrix,” 44th National ORSA Meeting, San Diego, California, November 1973.

“Reliability in a Multi-State System,” Sixth Annual Southeastern Symposium on Systems Theory, Baton Rouge, Louisiana, February, 1974.

“Planning for Production and Working Capital,” National AIDS Conference, Cincinnati, Ohio, November 1975.

“Limitations to Decentralization for Long Range Planning and Control in Multinational Corporations,” International Management Association, Paris, France, December 1975.

“The Formal Approach to Organization Structure Design,” Joint National Meeting of ORSA/TIMS, Miami, Florida, November 1976.

“Budgets vs. Transfer Pricing in Organizational Control,” Universite de Caen, Caen, France, December 1979.

“Decomposition and Decentralization,” Universite de Caen, Caen, France, December 1979.

“Cooperative and Competitive Strategies in the Organization of an Industry,” ORSA/TIMS, San Diego, October 1982.

“Interaction Among, and Integration of, the Functional Areas of the Firm,” University of the West Indies, St. Augustine, Trinidad, November 1986.

“Deriving Capital Budgeting Cash Flows from an Optimal Product Mix Model,” University of the West Indies, Cave Hill, Barbados, November 1986.

“Decomposing the Microeconomic Theory of the Firm into the Functional Areas of Management,” University of the West Indies, Mona, Jamaica, December 1986.

“Alternative Decompositions of a Mathematical Model of Academic Administration,” European Institute of Advanced Studies in Management, Brussels, Belgium, March 1994.

“Design of An Organization with Multiple Objectives: The Case of the University,” European Institute of Advanced Studies in Management, Brussels, Belgium, March 1997.

“The Changing Design of Organizations Conducting Fundamental Research,” European Institute of Advance Studies in Management, Brussels, Belgium, March 1999.

Forrest H. Kirkpatrick Business in Action lecturer, “Efficient Markets”, Bethany, West Virginia, April 2000.

“Theory of the Firm - The Element of Time”, Bethany, West Virginia, April 2000.

“Toward a Definition of Research”, European Institute of Advanced Studies in Management, Brussels, Belgium, March 2001

“The Research University: Allocating Resources Within Schools and Among Schools”, European Institute of Advanced Studies in Management, Brussels, Belgium, March 2003