

**VBEA DIRECTORS MEETING
FEBRUARY 7, 2009**

PRESENT: Steve Juk, Mary Margaret Hamlett, Tony Greene, Louise Fontecchio, David Birnbaum, Barbara Schneider, Larry Hays, Bob Allard, Coley McGinnis

Guests: Carol Martin and Barbara Potter

MINUTES :

Proposed by Barbara Schneider and seconded by MM Hamlett that the minutes (that were emailed to all of the board) from Jan 09 be accepted as presented.

TREASURER'S REPORT

Presented by MM Hamlett. Our assets have increased by 15% from December 07. A game analysis showed an increase of 44% over that of 2007. As illustrated in graphs, the afternoon games are the most profitable. The treasurer reported that it is her belief that expenses will not change in a new location.

Mary Margaret will send out reminders for renewals of membership in VBEA and solicit new members joining VBEA. It was agreed that membership dues not increase in 2009 and remain at \$40.00 for the year.

NEW BUSINESS

1. RELOCATION COMMITTEE:

It was proposed by David Birnbaum and agreed by all that: August 1, 2009 be the final date to find a relocation site with the city for a future club site.

Larry Hays reported that:

Ransom School – no new progress

White Bridge Rd (behind Targets) – discussions continue with city and/or state. Coley agreed to work with the Board of Regents once the initial contacts have been made by Larry on this project. We will need a firm commitment by August 1st from them, to pursue this property.

Thompson Lane (Matt Woodard) – Larry discussed with Mr. Woodard the possibility of attracting several members to donate \$20-30,000 and then asking banks to finance the balance of \$1 million. Once purchased, we could rent out the bottom floor and have a

rental revenue of approximately \$46,000 which could finance our debt and make a return of 12% on our money. Not clear if the board really wants to be landlords or not.

2. PLEDGE PACKETS

MM Hamlet has prepared packets to be mailed out – board members have pledged \$50,000. Mailing will be deferred to later this month at a special meeting of the board.

3. COMMITTEE TO GROW EXISTING GAMES

Bob Allard was appointed to head up a committee to look at ways of expanding attendance at existing games.

4. START TIMES ON SATURDAY

This was deferred to a later meeting.

Steve Juk
President

Jane Latter
Secretary – Recorded by Barbara Schneider
and Louise Fontecchio