

**VBEA DIRECTORS MEETING  
MARCH 1 , 2008**

**PRESENT: Tony Greene, Steve Juk , Mary Margaret Hamlet, Bob Allard ,Jane Latter, David Birnbaum, Grady Thurman, Doug Druker, Bobby Erwin, Frances Scales and Larry Hays**

**Minutes from last meeting were read and accepted as presented.**

- **TREASURER'S REPORT**

**Total current assets \$216,205.63 - this is approximately \$50,000 more than this time last year. This increase is due to : 1.national tournament**

**2.increased participation at the tables**

**It was proposed and adopted unanimously that we open a savings account at ING with a favorable current interest rate of 3.75%**

**NEW BUSINESS:**

- **DIRECTORS LIAISON**

**Steve Juk reported that the Committe has met once and discussed it goals and mission but no report is ready at this time**

- **NOMINATING COMMITTEE**

**Committee has been formed and the membership is Rosalyn McMahan, Terry Martin and Sue Fort from the general membership and Carol Kleinschmidt and Doug Hirt from the Board of Directors.**

- **ANNUAL MEETING**

**Meeting will be on Saturday, April 26, 2008 at 10:30 a.m.**

**Agenda will contain:**

- 1. Financial Report**
- 2. Election of Officers**
- 3. Report from Relocation Committee**

- **AD IN THE TENNESSEAN**

**The Tennessean has agreed to place an ad for the VBEA on the "bridge" page. The ad may differ each time it is placed if we choose.**

**It was proposed and adopted unanimously that we place an ad every week**

for an annual cost of \$2300.

David Birnbaum will ask for a partial re-imbusement from the ACBL for this advertisement

#### **CURRENT VBEA BUILDING**

Bobby Erwin provided a history of how funds were raised for the current building. Bonds were sold for a total of \$150,000. All of the bonds and the 6% interest were repaid in full within 15 years. Some donors donated the interest and/or the capital back to the club.

Discussion followed about what we need, what we would like, where club should be and what can we afford.

Our strategy will be to divide the Relocation Com into three groups. One will work with Vanderbilt to see if we can stay in current building, another will work with the City officials to see if they can provide free land for us to build on, and the last group will work with commercial agents to see what is available on the market.

Next meeting will be the annual meeting on April 26, 2008 at 10:30 a.m.

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**Tony Greene**  
President

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**Jane Latter**  
Secretary