

MARIO J. CRUCINI

Curriculum Vitae

November 2011

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Department of Economics

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Vanderbilt University

Nashville, TN 37235

Degrees Earned

University of Rochester, College of Arts and Sciences

Ph.D. in Economics, 1991

Dissertation: "The Transmission of Business Cycles in the Open Economy"

Advisor: Assistant Professor Marianne Baxter

M.A. in Economics, 1989

University of Western Ontario, College of Arts and Sciences

B.A. in Economics, with Honors, 1985

Employment History

Current Employment and Appointments

Vanderbilt University, Nashville, TN

Associate Professor of Economics, 1999 – present

Director of the Honors Economics Program, 2007 – present

Co-Director, Center for International Price Research, 2010 – present

Vice Chair, Department of Economics, 2002 – 2005

NBER, Cambridge, MA

Research Associate, International Finance and Macroeconomics Program,
2008 – present

Federal Reserve Bank of Dallas, Dallas, TX

Senior Fellow, Globalization and Monetary Policy Institute, 2008 –
present

Prior Employment and Appointments

University of Melbourne, Melbourne School of Business, Visiting Principle

Fellow, 2009

University of Pennsylvania, The Wharton School, Department of Finance,
Visiting Assistant Professor of Economics, 1998 – 1999

The Ohio State University, Department of Economics, Assistant Professor of
Economics, 1991 – 1999

New York University, Department of Economics, Visiting Assistant Professor of
Economics, The Stern School of Business, 1995 – 1996

Bank of Canada, Banking and Financial Studies, Research Assistant, 1985-1986

Prior Employment and Appointments as a Visiting Scholar

Queen's University, Department of Economics, Weatherall Visiting Fellow, July
1 - August 30, 2008

Institute for Advanced Studies, Visiting Assistant Professor, Vienna, Austria,
June 27 - July 5, 2005

United States Federal Reserve System

Federal Reserve Bank of New York, October 14 – 17, 2008

Federal Reserve Board, April 13 - 14, 2006

Federal Reserve Bank of Minneapolis, Institute for Empirical
Macroeconomics, January to May 1991

Central Bank of Brasil, May 23 – 28, 2004

International Monetary Fund, April 12 - 14, 2005, April 10 – 12, 2006

Honors and Awards

Who's Who in Economics, Fourth Edition, compiles biographical citations of
1,200 most cited economists during the period 1990 to 2000

University of Rochester, Research Fellowship, financed by a Sloan grant awarded
to Professor Alan Stockman to support the Workshop on International Financial
Markets, 1988 - 1989

University of Rochester, Summer Research Awards, 1987 – 1989

University of Rochester, Graduate Fellowship, 1986 –1989

University of Western Ontario, Deans Honor List

Research

Articles in Refereed Journals

Berka, Martin, Mario J. Crucini and Chih-Wei Wang. "International Risk Sharing and Commodity Prices," Vanderbilt University mimeo, October, 2010, 1-32. forthcoming, Canadian Journal of Economics.

Crucini, Mario J., Ayhan Kose, and Christopher Otrok. "What Are the Driving Forces of International Business Cycles?" Review of Economic Dynamics, January 2011, Vol. 14(1), 156-175.

Crucini, Mario J., Mototsugu Shintani and Takayuki Tsuruga. "Accounting For Persistence and Volatility of Good-Level Real Exchange Rates: The Role of Sticky Information." Journal of International Economics, May 2010, Vol. 81, 48-60.

Crucini, Mario J., Mototsugu Shintani and Takayuki Tsuruga. "The Law-of-One-Price Without the Border: The Role of Distance Versus Sticky Prices." The Economic Journal, May 2010, Vol. 120(544), 462-480.

Crucini, Mario J. and Mototsugu Shintani. "Persistence in Law-of-One-Price Deviations: Evidence from Micro-Data." Journal of Monetary Economics, April 2008, Vol. 55(3), 629-644.

Crucini, Mario J., Christopher I. Telmer, and Marios Zachariadis. "Understanding European Real Exchange Rates." American Economic Review, June 2005, Vol. 95(3), 724-738.

Bidarkota, Prasad and Mario J. Crucini. "Commodity Prices and the Terms of Trade." Review of International Economics, November 2000, 8(4), 647-666.

Backus, David K. and Mario J. Crucini. "Oil Prices and the Terms of Trade." Journal of International Economics, February 2000, 50(1), 185-213.

Crucini, Mario J. "On International and National Dimensions of Risk Sharing." The Review of Economics and Statistics, February 1999, Vol. LXXXI, No. 1, 73-84.

Crucini, Mario J. "Country Size and Economic Fluctuations." Review of International Economics, May 1997, Vol. 5(2), 204-220.

Crucini, Mario J. and James Kahn. "Tariffs and Aggregate Economic Activity: Lessons From the Great Depression." Journal of Monetary Economics, December 1996, Vol. 38(3), 427-467.

- Baxter, Marianne and Mario J. Crucini. "Business Cycles and the Asset Structure of Foreign Trade." International Economic Review, November 1995, Vol. 36(4), 821-854.
- Crucini, Mario J. "Sources of Variation in Real Tariff Rates: The United States, 1900-1940." American Economic Review, June 1994, Vol. 84(3), 732-743. Reprinted in: *The Seminal Works Of The Great Depression*, edited by Randall E. Parker, Edward Elgar Publishing, 2011.
- Baxter, Marianne and Mario J. Crucini. "Explaining Saving-Investment Correlations." American Economic Review, June 1993, Vol. 83(3), 416-436. Reprinted in: "The International Library of Critical Writings in Economics 191: Open Economy Macroeconomics, Volume II," edited by Norman C. Miller. Northampton, MA: Edward Elgar Publishing, 2006.
- Baxter, Marianne, Mario J. Crucini and K. Geert Rouwenhorst. "Solving the Stochastic Growth Model by a Discrete-State-Space, Euler-Equation Approach." Journal of Business and Economic Statistics, January 1990, Vol. 8(1), 19-21.

Book Chapters

- Berka, Martin and Mario J. Crucini. "The Consumption Terms of Trade and Commodity Prices." *Commodity Prices and Markets, East Asia Seminar on Economics*, Volume 20, Takatoshi Ito and Andrew K. Rose, editors, Chicago: University of Chicago Press, 2011.
- Crucini, Mario J. "International Real Business Cycles." *The New Palgrave Dictionary of Economics*, second edition, Steven Durlauf and Lawrence Blume, editors, London: Palgrave Macmillan, 2008, 494-504.
- Crucini, Mario J. and James Kahn. "Tariffs and the Great Depression Revisited." In *Great Depressions of the Twentieth Century*, Timothy Kehoe and Edward Prescott, editors, Federal Reserve Bank of Minneapolis, 2007, 305-334.
- Crucini, Mario J. and Gregory D. Hess. "International and Intranational Risk Sharing," in *Intranational Macroeconomics*, Gregory D. Hess and Eric van Wincoop, editors, Cambridge, U.K.: Cambridge University Press, 2000, 37-59.

Articles in Conference Proceedings

- Crucini, Mario J. "Debt and Disinflation." in *International Stock Returns and Business Cycles*, a conference report published by the Weiss Center for International Financial Research, the Wharton School, University of Pennsylvania, August 1994, No. 5, 33-36.

Book Reviews and Comments

Crucini, Mario J. Review of: "Peddling Protectionism: Smoot-Hawley and the Great Depression." by Douglas A. Irwin. Journal of Economic Literature, forthcoming.

Crucini, Mario J. Comment on: "Nontraded Goods Prices, Terms of Trade and International Risk-Sharing: An Empirical Investigation," International Seminar on Macroeconomics 2011, Christopher Pissarides and Jeffrey Frankel, editors, Chicago: University of Chicago Press, 2012.

Crucini, Mario J. Comment on: "Has Monetary Policy Been So Bad That It Is Better To Get Rid of It? The Case of Mexico." Journal of Money, Credit and Banking, 33(2), May 2001, 434-439.

Crucini, Mario J. Review of: "Financial Integration and Real Activity." by Tamim Bayoumi, Journal of Economic Literature, June 1999, Vol. 37(2), 678-679.

Crucini, Mario J. Review of: "Against the Tide: An Intellectual History of Free Trade." by Douglas Irwin, Southern Economic Journal, Vol. 64(4), April 1998, 1025-1028.

Published Abstracts

Crucini, Mario J. "Purchasing Power Parity." International Encyclopedia of the Social Sciences, second edition, edited by William A. Darity, Macmillan Reference, USA, 2008, 634-635.

Crucini, Mario J. "Protectionism and Tariff Wars." History of World Trade Since 1450, edited by John J. McCusker, Macmillan Reference, USA, 2006, 611-614.

Papers under Review

Crucini, Mario J., Mototsugu Shintani and Takayuki Tsuruga. "Do Sticky Prices Increase Real Exchange Rate Volatility at the Sector Level?" NBER Working Paper 16081, June 2010, 1-32.

Crucini, Mario J., and Mototsugu Shintani. "Measuring Business Cycles By Saving for a Rainy Day." NBER working paper no. 16075, June 2010, 1-35.

Crucini, Mario J. and Hakan Yilmazkuday. "A Model of International Cities: Implications for Real Exchange Rates." NBER Working Paper 14834, April 2009, 1-49.

Crucini, Mario J., John Conley, Robert Driskill and Ali Sina Onder. "Incentives and Effects of Publication Lags on Life Cycle Research Productivity in Economics." NBER working paper 17043, May 2011, 1-41.

Working Papers and Work in Progress

Crucini, Mario J., and Anthony Landry. "Accounting for Real Exchange Rates Using Micro-Data." Mimeo, November 2011.

Crucini, Mario J., Gregor W. Smith. "How Wide Was the Ocean? U.S. and Swedish Commodity Price Dispersion from 1732 to 1860." Vanderbilt University mimeo, September 2010.

Crucini, Mario J., and Christopher I. Telmer. "Microeconomic Sources of Real Exchange Rate Variation," mimeo, July 2011, 1-31.

Crucini, Mario J. Christopher I. Telmer and Zumrut Imamoglu. "Trade Costs and Microeconomic Price Dispersion, mimeo, March 2010, 1-16.

Crucini, Mario J., Christopher I. Telmer and Mario Zachariadis. "Price Dispersion: the Role of Borders, Distance and Location," February 2005, 1-23.

Research Grants Received

National Science Foundation, Social and Economic Sciences, Economics

"International Cities as the Economic Unit of Account: Theory and Measurement" (2010-2013)

Award #1030164 (\$ 513,111)

Co-PIs, Mario J. Crucini and Mototsugu Shintani (\$455,066)

Research Associate, Hakan Yilmazkuday (\$ 58,045)

"Understanding Real Exchange Rates" (2005-2008)

Award # 0524868 (\$ 341,878)

Co-PIs, Mario J. Crucini and Mototsugu Shintani (\$237,911)

Co-PI, Chris I. Telmer (\$ 103,967)

"The Anatomy of Real Exchange Rates" (2002-2005)

Award # 0136797 (\$ 226,715)

Co-PI, Mario J. Crucini (\$ 101,861)

Co-PI, Chris I. Telmer (\$ 124,854)

Carnegie-Bosch Institute, GSIA, Carnegie-Mellon University

Conference on: “Determinants of International Relative Prices and Exchange Rates” (1999)

Mario J. Crucini and Chris I. Telmer (\$ 15,000)

Ohio State University

“Savings and Investment in a Highly Integrated Capital Market: Lessons from Inter-provincial Investment Flows in Canada” (1991-1993)

Seed Grant # 221412

PI: Mario J. Crucini

Invited Presentations

(Unless otherwise noted: departments of economics at Universities and research departments at government institutions; host paid travel expenses)

2011: “Do Sticky Prices Increase Real Exchange Rate Volatility at the Sector Level?”

European Central Bank (Frankfurt, Germany)

Central Bank of Cyprus and University of Cyprus (Nicosia, Cyprus)

2010: “Do Sticky Prices Increase Real Exchange Rate Volatility at the Sector Level?”

European Commission (Brussels, Belgium)

Federal Reserve Bank of Dallas

Federal Reserve Board (Washington, D.C.)

Federal Reserve Bank of Atlanta

“A Model of International Cities: Implications for Real Exchange Rates”

Clemson University

“The Law-of-One-Price Without the Border: The Role of Distance Versus Sticky Prices”

Federal Reserve Bank of Dallas

2009: “Accounting for Real Exchange Rates with Micro-data”

University of New South Wales (Sydney, Australia)

“A Model of International Cities: Implications for Real Exchange Rates”

University of New South Wales (Sydney, Australia)

University of Melbourne (Melbourne, Australia)

University of Adelaide (Adelaide, Australia)
Massey University (Auckland, New Zealand)

“The Law-of-One-Price Without the Border: The Role of Distance Versus Sticky Prices”

University of Auckland (Auckland, New Zealand)

“Accounting For Persistence and Volatility of Good-Level Real Exchange Rates: The Role of Sticky Information”

Reserve Bank of New Zealand (Wellington, New Zealand)

2008: “Flat World Fictions, Real World Frictions”

University of Memphis, Fogelman College of Business and Economics,
Dean’s Distinguished Speaker Series (Honorarium of \$1,000)

“Do Sticky Prices Increase Real Exchange Rate Volatility at the Sector Level?”

Bank of Canada (Ottawa, Canada)

“A Model of International Cities: Implications for Real Exchange Rates”

Queen’s University (Kingston, Canada)

University of Memphis, Fogelman College of Business and Economics

“Accounting For Persistence and Volatility of Good-Level Real Exchange Rates: The Role of Sticky Information”

Federal Reserve Bank of Dallas

Duke University

North Carolina State University

2007: “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”

University of Michigan

2006: “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”

Board of Governors of the Federal Reserve (Washington, D.C.)

“Price Dispersion: the Role of Borders, Distance and Location”

International Monetary Fund

2005: “Price Dispersion: the Role of Borders, Distance and Location”

Purdue University

“Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”

Joint Luncheon Lecture Series co-sponsored by the European Central Bank, the Center for Financial Studies and Deustch Bundesbank (Frankfurt, Germany)

Institute for Advanced Studies (Vienna, Austria)

2004: “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”

Ohio State University

University of Colorado

Central Bank of Brazil

“Understanding European Real Exchange Rates: 1975-1990”

University of Sao Paulo and Central Bank of Brazil (Sao Paulo, Brazil)

2003: “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”

Louisiana State University

University of Virginia

International Monetary Fund

2002: “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”

Dallas Federal Reserve Bank

Vanderbilt Economics

“Understanding European Real Exchange Rates: 1975-1990”

University of Kentucky

2001: “Understanding European Real Exchange Rates: 1975-1990”

University of Houston

1999: “Dispersion in Real Exchange Rates”

Vanderbilt University

1998: “Dispersion in Real Exchange Rates”

University of Pennsylvania (Department of Finance)

Notre Dame University (Department of Economics and Finance)

Rutgers University

“Oil Prices and the Terms of Trade”

Georgetown University
Arizona State University

1996: “Oil Prices and the Terms of Trade”

Purdue University
Notre Dame University
New York University
Ohio State University

1995: “On National and International Dimensions of Risk Sharing”

New York University (Stern School of Business and Department of Economics)

1994: “On National and International Dimensions of Risk Sharing”

Wharton School, University of Pennsylvania (Department of Finance)

“Tariffs and Aggregate Economic Activity: Lessons from the Great Depression”

Ohio State University (Department of Rural and Agricultural Economics)
Vanderbilt University (Department of Business and Economics)

1993: “Business Cycles and the Asset Structure of Foreign Trade”

Indiana University
University of Washington
Simon Fraser University
University of British Columbia

1992: “International Risk Sharing: A Simple Comparative Test”

University of Rochester
Carnegie-Melon University (Graduate School of Industrial Management)

“The Fall of the Soviet Empire” (Panel discussion on public television moderated, by Charles Herman)

Ohio State University (WOSU TV-34)

Conference Presentations

- 2011: “Misallocation and Productivity Effects of the Hawley-Smoot Tariff of 1930”
Conference on: “Macroeconomic Policy in Open Economies during Times of Crisis (Bilgi University, Istanbul, Turkey)
- “Do Sticky Prices Increase Real Exchange Rate Volatility at the Sector Level?”
Society for Economic Dynamics Annual Conference (Ghent, Belgium)
- “Accounting for Real Exchange Rates Using Micro-Data”
Econometric Society Winter Meetings (Denver)
CMSG, Vancouver, Canada (University of British Columbia)
- “Incentives and Effects of Publication Lags on Life Cycle Research Productivity in Economics”
Canadian Economic Association Annual Meetings (Ottawa, Canada)
- 2010: “How Wide Was the Ocean? Commodity Price Dispersion in the US and Sweden 1732-1860”
Conference on Microeconomic Sources of Real Exchange Rate Behavior (Vanderbilt University)
- “International Risk Sharing and Commodity Prices”
CEPR Conference on “International Risk Sharing” (Universite de Libre Bruxelles, Brussels, Belgium)
- “Accounting for Real Exchange Rates Using Micro-Data”
Canadian Economic Association Annual Conference (Quebec City)
- “Measuring Business Cycles By Saving for a Rainy Day”
Euro Area Business Cycle Network Conference on “International Business Cycles: Linkages, Differences and Implications,” (Budapest, Hungary)
- “A Model of International Cities: Implications for Real Exchange Rates”
American Economic Association Session at the ASSA Annual Meeting (Atlanta)
- “Do Sticky Prices Increase Real Exchange Rate Volatility at the Sector Level?”
Midwest Macroeconomics Meetings (Michigan State University)

- 2009: “A Model of International Cities: Implications for Real Exchange Rates”
Conference on Macroeconomic Theory (University of Sydney, Sydney, Australia)
- “The Consumption Terms of Trade and Commodity Prices”
NBER-ASEAN Annual Conference (Hong Kong)
Society for Economic Dynamics (Istanbul, Turkey)
- 2008: “A Model of International Cities: Implications for Real Exchange Rates”
Wegmans’ Conference, Distinguished Alumni Speaker (University of Rochester)
Murray S. Johnson Memorial Conference (UT-Austin)
Midwest International Trade Meetings (Ohio State University)
- 2007: “Microeconomic Sources of Real Exchange Rate Variation”
Conference on Exchange Rates and Prices (Federal Reserve Bank of New York)
Summer CEU Workshop (Central European University, Budapest, Hungary)
Canadian Economic Association Meetings (Halifax, Canada)
Midwest Macroeconomics Conference (Federal Reserve Bank of Cleveland)
- “The Anatomy of Real Exchange Rates”
Econometric Society Meetings (Chicago, IL)
- “What Are the Driving Forces of International Business Cycles?”
American Economic Association Session at the ASSA Annual Meeting (Chicago, IL)
- 2006: “Measuring Business Cycles By Saving for a Rainy Day”
American Economic Association Session at the ASSA Annual Meeting (Boston)
- “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”
Midwest Macroeconomics Conference (Washington University, St. Louis)
- 2005: “Price Dispersion: the Role of Borders, Distance and Location”
Society for Economic Dynamics Annual Conference (Budapest, Hungary)
Midwest International Trade Meetings (Vanderbilt University)

- 2004: “Price Dispersion: the Role of Borders, Distance and Location”
Conference on Macroeconomics and Development (Academica Sinica, Taipei, Taiwan)
American Economic Association Session at the ASSA Annual Meeting (San Diego)
- “The Trade Cost Model: Implications for the Law-of-One-Price and PPP”
Midwest International Trade Meetings (IUPUI)
- “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”
NBER, Summer Institute, IFM Program (Cambridge, MA)
- 2003: “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”
ASSA Meetings (Washington, D.C.)
Society for Economic Dynamics Annual Conference (Paris, France)
- 2002: “Persistence in Law-of-One-Price Deviations: Evidence from Micro-data”
Econometric Society Meetings (UCLA)
Midwest Macroeconomics Meetings (Vanderbilt University)
- “Understanding European Real Exchange Rates: 1975-1990”
Minnesota Macroeconomic Theory Conference (University of Minnesota)
- 2000: “Cross-sectional variation in European Real Exchange Rates: 1975-1990”
NBER Universities Conference on Real Exchange Rates (Cambridge, MA)
- “Dispersion in Real Exchange Rates”
NBER Summer Institute, IFM program (Cambridge, MA)
Midwest Macroeconomics Meetings (Indiana University)
Canadian Macro-Study Group Meetings (University of Western Ontario)
- “Oil Prices and the Terms of Trade”
Canadian Macroeconomic Study Group Meeting (Queen’s University)
NBER Summer Institute, IFM Program (Cambridge, MA)
- 1995: “On National and International Dimensions of Risk Sharing”
Midwest International Trade Meetings (University of Iowa)

1994: “On National and International Dimensions of Risk Sharing”
Econometric Society Session at the AEA

“Tariffs and Aggregate Economic Activity: Lessons from the Great Depression”
NBER, Summer Institute, DEA Program (Cambridge, MA)
Midwest International Trade Meetings (University of Michigan)

1994: “Debt and Disinflation”
Conference on “International Stock Returns and Business Cycles,” the Weiss
Center, Wharton School, University of Pennsylvania and the CEPR (London,
UK)

1993: “International Risk Sharing: A Simple Comparative Test”
Midwest International Economics Conference (University of Kentucky)

1992: “International Risk Sharing: A Simple Comparative Test”
Midwest International Trade Conference (University of Pittsburgh)

“Price Deflation and Real Tariff Rates: The United States: 1903 – 1940”
NBER Summer Institute, Development of the American Economy
(Cambridge, MA)
Econometric Society Session on Historical Perspectives on Macroeconomics,
American Economic Association Meetings (New Orleans)

Teaching

Vanderbilt Ph.D. courses:

International Monetary (Economics 317)
Workshop on Economics (Economics 398)
Macroeconomic Theory I (Economics 305a)
Macroeconomic Theory II (Economics 305b)
Macroeconomic Theory III (Economics 305c)

Vanderbilt M.A. course:

Econometrics (Economics 308)

Vanderbilt undergraduate courses

International Finance (Economics 264)
Honors Seminar (Economics 295)
Intermediate Macroeconomic Theory (Economics 232)
Introduction to Econometrics (Economics 253)

Joint research with former Vanderbilt graduate students

Hakan Yilmazkuday: paper under review

Chih-Wei Wang: forthcoming paper

Kan Chen: in progress

Scott Davis: new work in progress

Joint research with former Ohio State graduate students

Mario Zachariadis: one paper in the American Economic Review; one working paper

Prasad Bidarkota: one paper in the Review of International Economics

Vanderbilt Ph.D. thesis committee chair for:

Kan Chen, current

Scott Davis, 2010. "Globalization and the Business Cycle." Research Economist, Federal Reserve Bank of Dallas

Hakan Yilmazkuday, 2010. "Monetary Policy, Price Dispersion and Trade Patterns: The Role of Trade Costs." Assistant Professor, Florida International University, Miami, Florida

Chih-Wei Wang, 2008. "Commodity Price Dynamics: Evidence and Theory." Assistant Professor, Pacific Lutheran University, Tacoma, Washington

Inkoo Lee, 2005. "Essays on Arbitrage, Trade Costs and Real Exchange Rates." Assistant Professor, Soongsil University, Seoul, Korea

Roberto Penaloza, 2005. "Dollarization and Price Dynamics." Statistician, National Center on School Choice, Peabody College, Vanderbilt University

Sunhee Lee, 2004. "Money Demand and Financial Innovation." Project Leader, Korea Telecom, Seoul, Korea

Kamal Amin El-Wassal, 2002. "An Empirical Examination of Stock Markets' Growth in the Emerging Economics (1980-2000)." Senior Economist, Government of Dubai

Vanderbilt Ph.D. thesis committee member for:

Ziyi Guo, (current)

P. J. Glandon, 2011. "The Economics of Sales." Lecturer, Department of Economics, Vanderbilt University

Matthew Jaremski, 2009.

Aleskandr Vashiliko, 2008. Institute for the Economy in Transition

Tomas Cvrcek, 2007. Department of Economics, Clemson University

Kun, Yang, 2006. "Econometric Analysis of Financial Markets Using High-Frequency Data." Portfolio Manager, PanAgora Asset Management

Gemma Lee, 2006. "Three Essays on Equity Offerings and Related Issues." Assistant Professor, University of Alabama at Tuscaloosa

Rajdeep Senjupta, 2006. "Essays in Financial Market Imperfections." Research Economist, Federal Reserve Bank of St. Louis

Jiaren Pang, 2005. "Three Essays on the Development of Financial and Labor Markets"

Chia-Ying Chang, 2002. "Essays on Dynamic Macroeconomics with Frictions." Lecturer, School of Economics and Finance, Victoria University of Wellington, New Zealand

Jinyoung Hwang, 2001. "Three Essays on Corruption and Inequality." College of Economics and Business, Hannam University, Deajeon, South Korea

Ohio State Ph.D. thesis committee member for:

Marios Zachariadis, 2000. "Models of R&D Induced Growth: An Empirical Investigation." Associate Professor (with tenure), University of Cyprus

Prasad Bidarkota, 1996. "State-Space Modeling of Economic Time Series with Stable Shocks." Associate Professor (with tenure), Florida International University

Jian Chen, 1995. "Long-horizon Predictability of Foreign Currency Prices and Excess Returns: Alternative Procedures for Estimation and Inference." Kenyon College

Bonghan Kim. 1994.

Kyriacos Aristotelous, 1993. Professor of Economics, Department of Business Accounting and Economics, Otterbein College

Vanderbilt M.A. thesis advisor for:

Gemma Lee, 2005. “Who Monitors Potential Manipulation of Earnings in Newly Public Firms?” Assistant Professor, University of Alabama, Tuscaloosa

Jie He, 2001. “How the FDI Inflows Have Influenced Trade Flows – Case of Developing Countries in Asia and Latin America”

Vanderbilt M.A. internship, post-doctoral mentor for:

Alexei Kokin, 2001. Graduate study internship, 2000

Min-jen Chang, 2004. Post-doctoral mentor, Assistant Professor, National DongHwa University

Vanderbilt Honors economics thesis committee chair for:

Tristan Potter, 2010. “The Distributive Effects of Tariff Policy During the Interwar Period.” Second year Ph.D. student, Boston College

Billy Slater, 2008. “Effects of Exchange Rate Regime Choice on European Union Business Cycles”

Jeffrey Moredock, 2008. “Office Capitalization Rates: The Effects of Interest Rates”

Burcu Basaran, 2007. “The Law of One Price and the Width of the Border”

Elizabeth Mielke, 2004. “International Financial Crises and the Real Economy”

Robby Thompson, 2001. “Real Exchange Rates”

The Ohio State University Honors economics thesis committee chair for:

Matthew Markling, 1994. “Monetary Unification in Europe.” McGown & Markling Co., L.P.A., Akron, Ohio

Undergraduate as research assistants:

Nicholas Alissandratos

Burcu Basaran
Josh Van Bogeart
Peter Googhan
Peter Kostiuk
Jonathan Lee
Tristan Potter
Taylor Moore
David Schenck

Independent studies with graduate students

Scott Davis
Gemma Lee
Inkoo Lee
Sunhee Lee
Suthee Luangaramkul (M.A.)
Ali Sina Onder
Chih-Wei Wang
Sheng Xiao
Hakan Yilmazkuday

Independent studies with undergraduate student

Burcu Basaran
Brent Dooley
Elizabeth Mielke
Jeffrey Moredock
Taylor Moore
Tristan Potter
Houston Shaner
Billy Slater
Robby Thompson

Service

Service to Vanderbilt University, Department of Economics

Director of the Economics Honors Program, 2007 – present

Graduate Program in Economic Development Admissions Committee, Spring 2010 – present

External Development Committee: (chair) 2007 – 2009, (member) 2009 – 2010

Hiring Plan Committee, (member) 2001

Senior Recruiting Committee: (member) 1999, 2000, 2001, and 2002

Economics seminar series coordinator: Spring 2002, Fall 2004 and Spring 2005

Service to Vanderbilt University, College of Arts and Science

Vice Chair, Department of Economics, July 2002 - June 2005

Freshman Advisor, 2001

Service to Vanderbilt University

Responsible Conduct of Research Seminar

Faculty Leader, 2011 – present

Discussion Leader 2010 – present

Chair, Ad Hoc Strategic Planning Committee (Economics), 2000

Service to the Profession

Editorial Positions and Grant Review Panels:

Canadian Journal of Economics

Co-editor, 2010 – present

Journal of Monetary Economics

Associate Editor, 2008 – present

Journal of International Economics

Associate Editor, 2001– 2010

Journal of Money, Credit and Banking

Associate Editor, 2001– 2008

National Science Foundation

Member, Economics Program Review Panel, 2003 – 2005

Review of International Economics

Associate Editor, 2000 – 2003

Editorial Council, 1997– 1999

Referee for:

American Economic Review

American Economic Journal: Macroeconomics

Canadian Journal of Economics

Economic Inquiry

European Economic Review

International Economic Review

International Studies Quarterly
Journal of Applied Economics
Journal of Economic Dynamics and Control
Journal of the European Economic Association
Journal of International Economics
Journal of International Money and Finance
Journal of Macroeconomics
Journal of Money Credit and Banking
Journal of Monetary Economics
Journal of Political Economy
National Science Foundation
Quarterly Review of Economics and Finance
Quarterly Journal of Economics
Review of Economic Dynamics
Review of Economic Studies
Review of Economics and Statistics
Review of International Economics
Scandinavian Journal of Economics
Social Science and Humanities Research Council of Canada
Southern Economic Journal
The Economic Journal

Program Committee Chair

Midwest Macroeconomics Meetings, May 20-22, 2011

“Microeconomics Sources of Real Exchange Rate Behavior,” (with Mark Wynne), hosted at Vanderbilt University. Budget: \$ 25,000. The conference was co-sponsored by the Center for International Price Research, Vanderbilt University and the Globalization and Monetary Policy Institute, Federal Reserve Bank of Dallas, September 2010.

“Microeconomics Sources of Real Exchange Rate Behavior,” (with Chris I. Telmer), hosted at GSIA, Carnegie-Mellon University. Budget: \$ 25,000 funding awarded by the Carnegie-Bosch Institute, September 2005.

Midwest Macroeconomics Meetings, September 13-15, 1996 (with Eric Fisher). Successfully obtained grant financing from the Department of Economics, College of Social and Behavioral Sciences, Office of Academic Affairs, and Journal of Money, Credit and Banking.

Program Committee Member

Organized conference: “International Risk Sharing,” (with Giancarlo Corsetti, Michael Devereux, and Robert Kollman) at ECARES, University of Brussels, Belgium, October 2010. Some papers will be published in the Canadian Journal of Economics

Midwest Macroeconomics Meetings, Nashville, Tennessee, April 2002

Conference Sessions Organized

International Finance and Economics Society sessions on international finance at the annual ASSA Conference: 2005, 2006, 2007, 2008 and 2009 (also chaired sessions)

Midwest Macroeconomics Conference, Washington University, St. Louis, Spring 2006 (also chaired session)

Midwest Economics Association Meetings in Chicago, Illinois, March 15, 2008

European Union Studies Association Conference (interdisciplinary meeting), Nashville, Tennessee, March 27-29, 2003 (also chaired panel session)

Midwest Economics Association Meetings, Cleveland, March 2001 (also chaired session)

NBER Summer Institute, session on international price determination (co-organized with Charles Engel), July 1999

Conference Sessions Chaired

Midwest International Trade Meetings
Vanderbilt University, Spring 2005
Indiana-University-Purdue-University, Spring 2004
Indiana University, 1997

AEA Session at the ASSA Meetings, San Diego, CA, January 2004

Service to the Nashville Community

Public Debate: Paper Money (Crucini) versus Gold and Silver (Dr. Robert Murphy), hosted by the Young Americas for Liberty at Vanderbilt University, April 21, 2011

Panel Discussion: "The Financial Crisis," co-sponsored by Academic Affairs of the Law & Business Society and Vanderbilt Bar Association, October 13, 2008

Panel Discussion: "Recent Developments in U.S. Financial Markets," Certified Commercial Investment Member Luncheon, August, 2003

Luncheon Presentation, “The State of the U.S. Economy,” Institute of Management Accountants, Faculty Club, Vanderbilt University, September 2003