

***Economics 100: Principles of Macroeconomics***

- 1/9 Why you should drop this course  
11 Art and economics
- 14 Revenge of the nerds  
16 Reformation or revolution?  
18 Limits to growth and neo-Malthusian doom
- 21 Freshman and sophomore mistakes  
23 Comparative advantage and positive sum games  
25 Abstraction of the Super Bowl
- 28 Tax reform and Voodoo economics  
30 Legacy of trickle down  
2/1 Determinants of demand
- 4 Price elasticity and revenue maximum  
6 Determinants of supply and market equilibrium  
8 Minimum wages, price controls and scalping tickets
- 11 Pass through and buy American  
13 Crude oil prices and presidential politics  
**2/15 ZAM 1**
- 18 Laissez-faire conservatives, reform liberals, and social optimum.  
20 Economics of income discrimination  
22 A tale of two recessions: demand-pull and cost-push
- 25 Whatever happened to the Phillips dilemma?  
27 Classical circular flow: Says' Law and perpetual motion  
29 Savings, investment and loanable-funds theory revisited
- 3/1-9 Spring Break**
- 10 Demand-side debate  
12 Keynesian instability and the multiplier effect  
14 Multiplier effect derived
- 17 Keynesian fiscal policy  
19 Conservative counter-argument and crowding out part 1  
**3/21 ZAM 2**

- 24 Marginal efficiency of capital and internal rate of return  
26 Keynesian demand for money  
28 Money market equilibrium
- 31 Monetary policy according to Keynes  
4/2 High powered money and money mechanics  
4 Monetarism and optimum quantity of money
- 7 Monetary policy according to Greenspan  
9 Supply-side debate and Phillips curve revisited  
11 Reaganomics reconsidered and Voodoo 1
- 14 Internal contradiction of supply side economics  
16 Full-employment budget and Voodoo 2.  
18 Budget deficits, capital markets & crowding out part 2.
- 21 Internal and external deficits and crowding out part 3.

**ZAM 3 and ZAM 4** (taken together during final exam)

**FINAL ZAMS:** Primary: Tuesday April 29, 9-11  
Alternate: Thursday, April 24, 12-2

**Course Grades:** There are 4 zams, each consisting of 36 multiple choice questions taken *entirely from lectures*. Zams 3 and 4 are taken together as the final exam and Zam 4 is cumulative. Your final grade is determined from the best 3 of 4 possible zam scores. Good news: there is no required text, and attendance is not required. Bad news: you rely entirely on class notes, and your performance depends on the quality of those notes. It is very difficult to succeed in this course without attending class.

**Zam curve:**

- 20% A & A-  
20% B+ & B  
20% B- & C+  
20% C & C-  
20% D, F & W

**Course curve:**

- 25% A & A-  
25% B+ & B  
20% B- & C+  
20% C & C-  
10% D, F & W

**Webpage:** Google "Vrooman" or go to:

<http://www.vanderbilt.edu/Econ/faculty/Vrooman/macroecon.htm>