

ARMANDO RAMON LOPEZ-VELASCO

Ph.D. in Economics

American Citizen

Born in 1976

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EDUCATION

- Ph.D. in Economics, University of California Santa Barbara. Committee: Henning Bohn (chair), Finn Kydland and Javier Birchenall. (Summer of 2009)
- M.A. in Economics, University of California Santa Barbara (2002)
- Licenciatura en Economía (Equivalent to a B.A.) Universidad Autónoma de Nuevo León, México (1999)

FIELDS OF SPECIALIZATION

- Macroeconomics, Econometrics, Finance and Industrial Organization

TEACHING EXPERIENCE

- **Currently** : Instructor of Principles of Macroeconomics (Econ 152). Colorado College fall 2008
- Instructor: Intermediate Macroeconomic Theory (Econ 209). Colorado College fall 2008
- Instructor: Principles of Macroeconomics (Econ 152). Colorado College, Winter 2008
- Instructor: Principles of Microeconomics (Econ 151). Colorado College fall 2007
- Teaching Assistant for the UCSB Economics Department. Years 2002-2007. Selected courses:
 - Macroeconomic Theory (PhD course 204A) with Prof. Henning Bohn. Winter 2003-2007
 - Topics in Macroeconomics (PhD course 594MC) with Prof. Finn Kydland. Spring 2006
 - Intermediate Macroeconomic Theory (Econ 101) with Prof. Finn Kydland. Spring 2005
 - Econometrics (PhD course 245A) with Prof. Doug Steigerwald. Fall 2003

RESEARCH: CURRENT WORK

- “Intergenerational Mobility, Immigration, and the Political Economy”. September 2009. Job Market paper.
- “Immigration and Redistribution”. September 2009. Working paper.
- “Immigration and demographics: can high immigrant fertility explain voter support for immigration?”. November 2008. Working paper.
- “The effects of baby booms and baby busts on the housing and stock markets under life-cycle behavior”. Work in Progress

RESEARCH: PUBLICATIONS IN SPANISH

- Undergraduate thesis “Rendimientos Privados y Sociales de la Educación en Instituciones Públicas y Privadas: Evidencia para el Area Metropolitana de Monterrey” (Social and Private Returns to Schooling on Public and Private Institutions: Evidence for the Metropolitan Area of Monterrey). A short version is published in the book of the Seminar “Sexto Encuentro Internacional 1999. Capital Humano, Crecimiento, Pobreza: Problemática Mexicana” published by the School of Economics at the Universidad Autónoma de Nuevo León
- “La Ley de Concursos Mercantiles en México: Algunas Reflexiones” (Reflections on the New Bankruptcy law in México), with Leonardo Torre Cepeda. Centro de Análisis y Difusión Económica (CADE) Working Paper (2001)

- “El Mercado Telefónico en México: 10 años después de la Privatización de Telmex” (The Telephone Market: 10 years after the Privatization of Telmex) with Leonado Torre. Working Paper (Aug-2000). Published in [Ensayos](#), Vol. XIX, Nov 2000, Número 2 [CIE](#), UANL
- “Tarifas y Penetración Telefónica en México: Demanda Insuficiente o Poder de Monopolio?” (Rates and telephone density in Mexico: Lack of Demand or Monopoly Power?) Assistant of Leonardo Torre Cepeda. CADE Working Paper (2000)
- Brief Note “Comentarios sobre el anteproyecto de Ley de Concursos Mercantiles” (Comments on a project for a New Bankruptcy Law in Mexico). Published by Mexican Newspaper *El Economista*. Feb-16- 2000

OTHER RESEARCH EXPERIENCE

- Assistant to Finn Kydland for the publication of the Newsletter of the Laboratory for Aggregate Economics and Finance (LAEF), May – Nov 2006
- Research Assistant for UCSB Economics Professor Ted Bergstrom 2002-2004
- Research Assistant for Ph.D. in Economics Leonardo Torre Cepeda at CADE (Centro de Análisis y Difusión Económica, a Think Tank in Mexico), 1999-2001 in Monterrey, México

DISTINCTIONS / FELLOWSHIPS

- Recipient of the Consortium for Faculty Diversity fellowship. Years 2007-2008 and 2008-2009 in The Colorado College
- Keith Griffin Memorial Award 2002-2003 for scholastic accomplishment, Economics Department – UCSB
- Quantitative Preliminary Examinations passed with Distinction
- Best (undergraduate) thesis award of 1999 on Social Sciences of the Universidad Autónoma de Nuevo León (UANL). Thesis entitled “Rendimientos Privados y Sociales de la Educación en Instituciones Públicas y Privadas del Area Metropolitana de Monterrey” (Social and Private Returns to Schooling on Public and Private Institutions: Evidence for the Metropolitan Area of Monterrey)
- Consuelo Meyer L’eppe award of 2000 for the best thesis of the School of Economics of the Universidad Autónoma de Nuevo León, México

SOFTWARE

Mathematics/Statistics: Matlab, Mathematica, STATA, SPSS, E-views

General: Scientific Workplace, Excel, Word, Power Point, Microsoft Frontpage, Acrobat

LANGUAGES

- Spanish (native)
- English (fluent)

RESEARCH REFERENCES

Henning Bohn, Ph.D.

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TEACHING REFERENCES

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JOB MARKET PAPER ABSTRACT

"Intergenerational Mobility, Immigration, and the Political Economy". Flows of immigrants to the US tend to be concentrated toward the extremes of the skill distribution (very unskilled and very skilled people). We study a dynamic politico-economic model calibrated to the US economy that is consistent with this fact. In the model, immigration affects the skill premia of three types of labor inputs: unskilled, medium-skilled and skilled individuals. Individuals care about their wages, but also about the future opportunities of their children. We solve for the Markov perfect equilibrium of the model. An important part of the model are the intergenerational transition matrices for natives and immigrants, which we estimate from the General Social Survey. The model is used to study the desirability of different types of immigrants for the median voter (mediumskilled), varying the intergenerational transition matrix for children of immigrants. Empirically we find that children of immigrants seem to be more "successful" than children of natives, and the model in turn shows that this factor is important for the political support of unskilled immigration. In the case of skilled immigration their intergenerational mobility is relatively unimportant for political support. If guest worker programs are available, the medium-skilled voter chooses the guest worker program for unskilled workers, and full immigration for skilled ones, with no immigration/guest worker for medium-skilled workers.